

# RECORD OF PROCEEDINGS

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## MINUTES OF THE CONSOLIDATED SPECIAL MEETING OF THE BOARD OF DIRECTORS OF THE FOUR MILE RANCH METROPOLITAN DISTRICT NOS. 2-4

Held: Thursday, July 27, 2023 at 10:00 a.m. remotely via Zoom.

### Call to Order

The consolidated special meeting of the Board of Directors of the Four Mile Ranch Metropolitan District Nos. 2-4 was called and held as shown above. The following Director, having confirmed his qualification to serve on the Board, was in attendance:

Richard Day, Chairman

Also present: Joan Fritsche, Fritsche Law LLC; Leslie Monroe, Accounting Associates, LLC; and David Smith, Generation Capital.

Chairman Day noted that a quorum of the Board was present, as he is currently the only Director, verified that notice of the meeting was posted on the Districts' website and that he had confirmed his qualification to serve, and therefore called the consolidated special meeting of the Board of Directors of the Four Mile Ranch Metropolitan District Nos. 2-4 to order.

The Boards of Directors determined to hold joint meetings of the Districts and to prepare joint minutes of action taken by the Districts at such meetings. Unless otherwise noted herein, all official action reflected in these minutes shall be deemed to be action of all the Districts. Action taken by an individual District will be reflected in these minutes.

### Disclosure Matters

Ms. Fritsche advised the Board that pursuant to Colorado law, certain disclosures by Board members may be required prior to taking official action at the meeting. The Board reviewed the agenda for the meeting, following which each Director disclosed his/her potential conflicts of interest, stating the fact and summary nature of any matters, as required under Colorado law, to permit official action to be taken at the meeting. The Board determined that the participation of the members present was necessary to obtain a quorum or otherwise enable the Board to act.


Chairman Richard Day stated he is under contract to purchase real property within each of the Districts requiring the payment of a proportionate share of property taxes and he is employed as the Four Mile Ranch Golf Course Manager by a property owner/developer entity.

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Written Disclosures for Director Day were filed with the Board and Secretary of State more than 72 hours prior to the meeting.

- Public Comment            There was no public comment.
- Director Matters           Ms. Fritsche discussed the procedure for filling the Board vacancies.
- Meeting Minutes           The Minutes of the consolidated special meeting of the Board of Directors held on September 29, 2022 were reviewed. Upon a Motion duly made Chairman Day and unanimously carried, the Minutes were approved.
- Financial Matters           Ms. Monroe reviewed the Financial Reports and Claims Report. Upon a motion duly made by Chairman Day and unanimously carried, the Board approved the Financial Reports and payment of claims year to date.
- 2022 Audit Exemptions    Upon a motion duly made by Chairman Day and unanimously carried, the Board ratified the Districts' 2022 Exemptions from Audit as filed with the State.
- Development Update       Mr. Smith discussed the status of development within the Districts.
- November 2023  
TABOR Elections           Ms. Fritsche discussed the need for TABOR Elections on November 7, 2023. Upon a motion duly made by Chairman Day and unanimously carried, the Board adopted Resolutions Calling the November 2023 TABOR Elections, Appointing a Designated Election Official and Certifying the Election Ballots, subject to final review of the ballot issues by legal counsel.
- Adjournment                There being no further business to come before the Board, the meeting was adjourned.

  
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Secretary for the Meeting