

**NOTICES AS TO PROPOSED 2024 BUDGET HEARING
and
AMENDMENT OF 2023 BUDGET
(PUBLISHED)**

of

FOUR MILE RANCH METROPOLITAN DISTRICT NO. 4

[attached]

**NOTICE OF PUBLIC HEARINGS ON PROPOSED 2024 BUDGETS
AND AMENDMENT OF 2023 BUDGETS
FOUR MILE RANCH METROPOLITAN DISTRICT NO. 2
FOUR MILE RANCH METROPOLITAN DISTRICT NO. 3
FOUR MILE RANCH METROPOLITAN DISTRICT NO. 4**

NOTICE IS HEREBY GIVEN that proposed Budgets have been submitted to the Boards of Directors (collectively, "Board") of the Four Mile Ranch Metropolitan District Nos. 2, 3 and 4 ("Districts") for fiscal year 2024. Copies of the proposed 2024 Budgets are available for inspection by the public at the office of the Districts' legal counsel, 3900 E. Mexico Avenue., #300, Denver, Colorado 80210. The Board will consider the proposed 2024 Budgets, and Amended 2023 Budgets, if necessary, at public hearings to be held during a consolidated regular meeting scheduled for 1:00 p.m. on October 26, 2023 at 706 Wilcox Street, Castle Rock, Colorado and via Zoom. Meeting access information and the meeting agenda may be obtained from the Districts' website: <https://www.fourmileranchmetro2-4.org/>

The Board may take action on the proposed 2024 Budgets, and the proposed Amended 2023 Budgets, if necessary, following the public hearings.

Any interested elector of the Districts may file or register any objections thereto with the Board during normal business hours prior to the final adoption of the proposed 2024 Budgets and Amended 2023 Budgets, if necessary.

FOUR MILE RANCH METROPOLITAN DISTRICT NOS. 2-4

By: /s/ Richard Day
President of the District Board

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Prairie Mountain Media, LLC

PUBLISHER'S AFFIDAVIT

**County of Fremont
State of Colorado**

The undersigned, Agent, being first duly sworn under oath, states and affirms as follows:

1. He/she is the legal Advertising Reviewer of Prairie Mountain Media LLC, publisher of the *Canon City Daily Record*.
2. The *Canon City Daily Record* is a newspaper of general circulation that has been published continuously and without interruption for at least fifty-two weeks in Fremont County and meets the legal requisites for a legal newspaper under Colo. Rev. Stat. 24-70-103.
3. The notice that is attached hereto is a true copy, published in the *Canon City Daily Record* in Fremont County on the following date(s):

Oct 19, 2023


Signature

Subscribed and sworn to me before me this
19th day of OCTOBER, 2023.


Notary Public

(SEAL)

SHAYLA NAJERA
NOTARY PUBLIC
STATE OF COLORADO
NOTARY ID 20174031965
MY COMMISSION EXPIRES July 31, 2025

Account: 1084256
Ad Number: 2011052
Fee: \$31.68

RESOLUTION

FOUR MILE RANCH METROPOLITAN DISTRICT NO. 4

A RESOLUTION SUMMARIZING EXPENDITURES AND REVENUES FOR EACH FUND AND ADOPTING A BUDGET, LEVYING PROPERTY TAXES FOR COLLECTION IN THE YEAR 2024 TO HELP DEFRAY THE COSTS OF GOVERNMENT, AND APPROPRIATING SUMS OF MONEY TO EACH FUND IN THE AMOUNTS AND FOR THE PURPOSES SET FORTH HEREIN FOR THE FOUR MILE RANCH METROPOLITAN DISTRICT NO. 4, FREMONT COUNTY, COLORADO, FOR THE CALENDAR YEAR BEGINNING ON THE FIRST DAY OF JANUARY 2024, AND ENDING ON THE LAST DAY OF DECEMBER, 2024.

WHEREAS, the Board of Directors of the Four Mile Ranch Metropolitan District No. 4 has authorized its budget officer to prepare and submit a proposed budget to said governing body at the proper time; and

WHEREAS, the proposed budget has been submitted to the Board of Directors of the District for its consideration; and

WHEREAS, upon due and proper notice, published in accordance with law, said proposed budget was open for inspection by the public at a designated place, a public hearing was held on October 26, 2023, and interested electors were given the opportunity to file or register any objections to said proposed budget; and

WHEREAS, the budget being adopted by the Board has been prepared based on the best information available to the Board regarding the effects of Article X, Section 20 of the Colorado Constitution; and

WHEREAS, whatever increases may have been made in the expenditures, like increases were added to the revenues so that the budget remains in balance, as required by law.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF DIRECTORS OF THE FOUR MILE RANCH METROPOLITAN DISTRICT NO. 4, FREMONT COUNTY, COLORADO:

Section 1. Summary of 2024 Revenues and 2024 Expenditures. That the estimated revenues and expenditures for each fund for fiscal year 2024, as more specifically set forth in the budget attached hereto, are accepted and approved.

Section 2. Adoption of Budget. That the budget as submitted and attached hereto and incorporated herein is approved and adopted as the budget of the Four Mile Ranch Metropolitan District No. 4 for fiscal year 2024.

Section 3. Levy of General Property Taxes. That the foregoing budget indicated that the amount of money necessary to balance the budget for the General Fund for operating expenses from property tax revenue is \$7,140.54, and that the 2023 valuation for assessment, as certified by the Fremont County Assessor, is \$476,036. That for the purposes of meeting all general operating expenses of the District during the 2024 budget year, there is hereby levied a tax of 15.000 mills

upon each dollar of the total valuation of assessment of all taxable property within the District for the year 2023.

Section 4. Levy of Debt Retirement Expenses. That the foregoing budget indicates that the amount of money necessary to balance the budget for the Debt Service Fund for debt retirement expense from property tax revenue is \$0 and that the 2023 valuation for assessment, as certified by the Fremont County Assessor is \$476,036. That for the purposes of meeting all debt retirement expenses of the District during the 2024 budget year, there is hereby levied a tax of 0.000 mills upon each dollar of the total valuation of assessment of all taxable property within the District for the year 2023.

Section 5. Refund and Abatement. That the foregoing budget indicates the amount of money necessary to balance the budget for the Refund and Abatement Fund for refund and abatement expenses from property tax revenue is \$0, and that the 2023 valuation for assessment, as certified by the Fremont County Assessor is \$476,036. That for purposes of meeting all refund and abatement expenses imposed by the Fremont County Assessor for the 2024 budget year, there is hereby levied a tax of 0.000 mills upon each dollar of the total valuation of assessment of all taxable property within the District for the year 2023.

Section 6. Certification to County Commissioners. That the Accountant for the District is hereby authorized and directed to immediately certify to the County Commissioners of Fremont County, the mill levy for the District hereinabove determined and set forth on the Certification of Tax Levies for Non School Governments attached hereto.

INSERT
CERTIFICATION OF TAX LEVIES FOR NON SCHOOL GOVERNMENTS

CERTIFICATION OF TAX LEVIES for NON-SCHOOL Governments

TO: County Commissioners¹ of Fremont County, Colorado.

On behalf of the Four Mile Ranch Metropolitan District No.4,
(taxing entity)^A
the Board of Directors,
(governing body)^B
of the Four Mile Ranch Metropolitan District No.4,
(local government)^C

Hereby officially certifies the following mills to be levied against the taxing entity's GROSS \$ 476,036 assessed valuation of: (GROSS^D assessed valuation, Line 2 of the Certification of Valuation Form DLG 57^E)

Note: If the assessor certified a NET assessed valuation (AV) different than the GROSS AV due to a Tax Increment Financing (TIF) Area^F the tax levies must be calculated using the NET AV. The taxing entity's total property tax revenue will be derived from the mill levy multiplied against the NET assessed valuation of: (NET^G assessed valuation, Line 4 of the Certification of Valuation Form DLG 57)

Submitted: 01/04/2024 for budget/fiscal year 2024.
(no later than Dec. 15) (mm/dd/yyyy) (yyyy)

USE VALUE FROM FINAL CERTIFICATION OF VALUATION PROVIDED BY ASSESSOR NO LATER THAN DECEMBER 10

PURPOSE (see end notes for definitions and examples)	LEVY ²	REVENUE ²
1. General Operating Expenses ^H	<u>15</u> mills	<u>\$ 7140.54</u>
2. <Minus> Temporary General Property Tax Credit/ Temporary Mill Levy Rate Reduction ^I	< > mills	\$ < >
SUBTOTAL FOR GENERAL OPERATING:	15 mills	\$ 7140.54
3. General Obligation Bonds and Interest ^J	_____ mills	\$ _____
4. Contractual Obligations ^K	_____ mills	\$ _____
5. Capital Expenditures ^L	_____ mills	\$ _____
6. Refunds/Abatements ^M	_____ mills	\$ _____
7. Other ^N (specify): _____	_____ mills	\$ _____
	_____ mills	\$ _____
TOTAL: [Sum of General Operating Subtotal and Lines 3 to 7]	15 mills	\$ 7140.54

Contact person: Leslie Monroe Phone: 970 379-2729
Signed: Leslie Monroe Title: Leslie Monroe

Survey Question: Does the taxing entity have voter approval to adjust the general operating levy to account for changes to assessment rates? Yes No

Include one copy of this tax entity's completed form when filing the local government's budget by January 31st, per 29-1-113 C.R.S., with the Division of Local Government (DLG), Room 521, 1313 Sherman Street, Denver, CO 80203. Questions? Call DLG at (303) 864-7720.

¹ If the taxing entity's boundaries include more than one county, you must certify the levies to each county. Use a separate form for each county and certify the same levies uniformly to each county per Article X, Section 3 of the Colorado Constitution.
² Levies must be rounded to three decimal places and revenue must be calculated from the total NET assessed valuation (Line 4 of Form DLG57 on the County Assessor's **FINAL** certification of valuation).

CERTIFICATION OF TAX LEVIES, continued

THIS SECTION APPLIES TO TITLE 32, ARTICLE 1 SPECIAL DISTRICTS THAT LEVY TAXES FOR PAYMENT OF GENERAL OBLIGATION DEBT (32-1-1603 C.R.S.). Taxing entities that are Special Districts or Subdistricts of Special Districts must certify separate mill levies and revenues to the Board of County Commissioners, one each for the funding requirements of each debt (32-1-1603, C.R.S.) Use additional pages as necessary. The Special District's or Subdistrict's total levies for general obligation bonds and total levies for contractual obligations should be recorded on Page 1, Lines 3 and 4 respectively.

CERTIFY A SEPARATE MILL LEVY FOR EACH BOND OR CONTRACT:

BONDS^J:

- 1. Purpose of Issue: _____
 Series: _____
 Date of Issue: _____
 Coupon Rate: _____
 Maturity Date: _____
 Levy: _____
 Revenue: _____

- 2. Purpose of Issue: _____
 Series: _____
 Date of Issue: _____
 Coupon Rate: _____
 Maturity Date: _____
 Levy: _____
 Revenue: _____

CONTRACTS^K:

- 3. Purpose of Contract: _____
 Title: _____
 Date: _____
 Principal Amount: _____
 Maturity Date: _____
 Levy: _____
 Revenue: _____

- 4. Purpose of Contract: _____
 Title: _____
 Date: _____
 Principal Amount: _____
 Maturity Date: _____
 Levy: _____
 Revenue: _____


Use multiple copies of this page as necessary to separately report all bond and contractual obligations per 32-1-1603, C.R.S.

**EXHIBIT A
2024 BUDGET
ATTACHED HERETO**

Section 7. Appropriations. That the amounts set forth as expenditures and balances remaining, as specifically allocated in the budget attached hereto, are hereby appropriated from the revenue of each fund, to each fund, for the purposes stated and no other.

APPROVED AND ADOPTED THIS 26TH DAY OF OCTOBER, 2023.

FOUR MILE RANCH METROPOLITAN
DISTRICT NO. 4

By: 
Richard Day, President

Attest:


Secretary to the Board

FOUR MILE RANCH METROPOLITAN DISTRICT NO.4
2024 BUDGET MESSAGE

The modified accrual basis of accounting and governmental funds are used in the preparation of this budget. Revenue is recorded when susceptible to accrual and expenditures are recorded when the liability is incurred.

The District was organized on November 21, 2003, and is authorized to provide public infrastructure, water and covenant enforcement services, as more fully set forth in the Service Plan of the District approved by the Board of Commissioners of Fremont County, and as defined by statute.

On October 4, 2021 an Intergovernmental Agreement was entered into between Four Mile Ranch Metro District No.2, Four Mile Ranch Metro District No.3 & Four Mile Ranch Metro District No.4 for efficiency purposes. Four Mile Ranch Metro District No.3 was authorized to conduct administration, financial and management services on behalf of the other Districts. In this Budget, transfers of funds to District No. 3 are for the benefit of these purposes.

FOUR MILE RANCH RANCH METROPOLITAN DISTRICT NO. 4

GENERAL FUND

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE

ACTUAL, BUDGET AND FORECAST FOR THE PERIODS INDICATED

	2022	2023	2023	2024
	Actual	Approved Budget	YE Projected	Proposed Budget
<i>Assessors Valuation</i>	50,273	50,273	50,273	476,036.00
<i>Mil Levy</i>	0.0100	0.0100	0.0100	0.0150
<i>Treasurer fee</i>	3%	3%	3%	0.03
GENERAL FUND Revenues				
Fremont County Property Tax Revenues	509	503	503	7,140.54
<i>Allowance for current legislation</i>				0
Specific Ownership Tax	56	50	70	50
Interest on tax collections	34			
Net GENERAL FUND - Revenue	599	553	573	7,191
GENERAL FUND Expenditures				
Administration Expenses				
Bank Fees	15		23	
Collection Fees	16	15	15	214
Contingency				250
Total GENERAL FUND Expenses	31	15	39	464
REVENUE OVER (UNDER) EXPENDITURES	568	538	534	6,726
OTHER FINANCING SOURCES (USES)				
Contributions (Developer Advance)	(150)			
Debt forgiven previous developer	2,010			
Loan from Dist 2			500	(500)
Transfers (OUT) to District 3				
Total Other Financing Sources & Uses	1,860	0	500	(500)
FUND BALANCE - BEGINNING	(1,860)	538	568	1,588
Restricted Funds:				
Emergency reserves		32	48	234
Unrestricted Fund Balance		1,043	1,554	7,579
FUND BALANCE - ENDING	568	1,075	1,602	7,814
Appropriation		1,090	1,090	964
Expenditures		(15)	(39)	(964)
Over/Under		1,075	1,052	0